

**ROLL CALL
AND RECOGNITION
OF GUESTS--**

The Board of Education of North Greene Unit District No. 3, Greene and Scott Counties, Illinois, met in a special session on Wednesday, June 28, 2017, at 7:00 p.m. in the Administrative Education Center, Board Room, White Hall. Those answering roll call were: President Edwin Ford; Members Pat Ford, David Hallock, Jeff Haskell, Cale Hoesman, Brenn Killion and Stacy Schutz. Superintendent Lawrence Coultas, Supervising and Principal Mark Scott. Secretary Barbara Neece was absent.

**APPOINT SECRETARY
PRO-TEM.--**

Due to the absence of Secretary Neece, Member Stacy Schutz was appointed to serve as recording secretary for the meeting.

**ADOPTION OF
RESOLUTION FOR
ISSUANCE OF BONDS--**

Discussion was held and action called for the adoption of Appropriate Resolution to Provide for the Issuance of Fire Prevention and Safety Bonds and Alternative Revenue Bonds for funding of the renovation and retrofit project at the North Greene Elementary building.

Anne Noble of Stifel, was present to give an update of financial projection and the district’s credit rating. A final rating was not available due to the non-budget issue for the state of Illinois but she washopeful for action on funding for K-12 schools budget. She reported that with approving parameters of the bond sale, there will be a two-year property tax increase. The potential date of for the bonds to be released was July 6 at the earliest, with bond sale most likely the week of July 10. Superintendent Coultas remarked that this should not cause an issue with CTS contractors, as their initial bill could be paid with working cash funds if necessary. It was reported that the rates are fluctuating with a maximum of 5% and currently is around 3.5%, which is the target rate. It was hoped that the market will stabilize over the next two weeks. She indicated that 50% of school districts have a higher credit rating as district size and wealth pay a role.

**FIRE PREVENTION &
SAFETY BONDS--**

Following discussion, a motion was made by Mr. Haskell, seconded by Mrs. Killion, to adopt a Resolution providing for the issue of not to exceed \$4,900,000 general obligation school bonds of the District for the purpose of altering and reconstructing the North Greene Elementary School Building and purchasing and installing equipment therein for fire prevention and safety, energy conservation and school security purposes, providing for the levy of taxes sufficient to pay the bonds and authorizing the sale of the bonds to Stifel, Nicholas & Company, Incorporated.

The President put the motion to a vote and the following roll call resulted:

- | | |
|--------------|--------------|
| Haskell, yea | P. Ford, yea |
| Killion, yea | Hallock, yea |
| Schutz, yea | Hoseman, yea |
| E. Ford, yea | |

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**ALTERNATIVE
REVENUE FUNDING
BONDS--**

A motion was then made by Mr. Haskell, seconded by Mrs. Killion, to adopt a Resolution providing for the issue of not to exceed \$1,000,000 general obligation school bonds (alternate revenue source) of the District for the purpose of improving the sites of and altering, repairing, and equipping existing school buildings and facilities of the District, providing for the pledge of certain revenues and the levy of taxes sufficient to pay the bonds and authorizing the sale of the bonds to Stifel, Nicholas & Company, Incorporated.

The President put the motion to a vote and the following roll call resulted:

Haskell, yea	P. Ford, yea
Killion, yea	Hallock, yea
Schutz, yea	Hoesman, yea
E. Ford, yea	

**CLOSED SESSION--
7:21 P.M.--**

A motion was made by Mr. Hoesman, seconded by Mr. Haskell, to go to Closed Session at 7:21 p.m. for the purpose of discussing the appointment, employment, or compensation, of specific employees of the district, including hearing testimony on a complaint lodged against an employee to determine its validity, as per 5 ILCS 120/2(c)(1), as amended by P.A. 93-0057.

The President put the motion to a vote and the following roll call was taken:

Hoesman, yea	Schutz, yea
Haskell, yea	P. Ford, yea
Killion, yea	Hallock, yea
E. Ford, yea	

RECONVENE-7:45 P.M.--

A motion was made by Mr. Haskell, seconded by Mr. Killion, to reconvene to Open Session at 7:45 p.m.

The President put the motion to a vote and the following roll call resulted:

Haskell, yea	P. Ford, yea
Killion, yea	Hallock, yea
Schutz, yea	Hoesman, yea
E. Ford, yea	

ACTION/REPORT--

It was reported that a special meeting will be held in the near future for the purpose of interviewing applicants for the Jr.-Sr. High School Principal.

ADJOURN-7:50 P.M.--

With no further business to come before the board, President Ed Ford adjourned the meeting at 7:50 p.m.

Edwin Ford, President

Stacy Schutz, Secretary Pro-Tem